

# Form CRS – Client Relationship Summary

May 2023

## Introduction

MLG Wealth Management, Inc. (doing business as Pine Grove Financial Group, “PGFG” or “we”) is an investment adviser registered with the U.S. Securities and Exchange Commission. We offer investment advisory services that differ from those of a broker-dealer.

Free tools to research firms and professionals are available at [investor.gov/CRS](https://investor.gov/CRS).

## What Investment Services and Advice Can You Provide Me?

PGFG offers **investment advisory services** to retail investors, including:

- **Asset Management Services** – via a sub-adviser we select and monitor, on either discretionary or non-discretionary basis.
- **Financial Planning Services** – creating written financial plans on agreed topics.
- **Retirement Plan Participant Advice** – one-on-one advice for plan participants.

We do not offer proprietary products.

- Account minimum: **\$250,000** (household aggregate).
- Financial planning minimum fee: **\$500**.

### Conversation starters:

- Given my financial situation, should I choose an investment advisory service?
- How will you choose investments to recommend to me?
- What are your qualifications?

## What Fees Will I Pay?

- **Asset management fees:** Up to **1.25% annually** of assets under management, billed quarterly in advance.
- **Wrap vs. Non-Wrap Programs:** Wrap fees include transaction costs; non-wrap fees charge them separately.
- **Financial planning:** Flat fees typically range from **\$500** to **\$10,000**.

You pay fees and costs whether you make or lose money on investments. See **Form ADV Part 2A, Items 4–5** for more details.

### Conversation starter:

- Help me understand how these fees and costs might affect my investments.

## What Are Your Legal Obligations to Me?

When acting as your adviser, we must act in your best interest. However, conflicts of interest exist, including:

- Incentives to recommend rollovers to PGFG-managed IRAs.
- Use of Charles Schwab for custody and trading due to operational benefits we receive.
- Compensation from third-party managers.
- Ownership of Three Bridges Private Capital, a fund managed by our principal.
- Some advisers are also insurance agents and earn commissions.

See Form ADV Part 2A, Items 5, 10, 11, and 12 for more detail.

### Conversation starter:

- How might your conflicts of interest affect me, and how will you address them?

## How Do Your Financial Professionals Make Money?

- They are compensated based on:
  - Assets they bring in (creating an incentive to gather more assets).
  - Commissions from insurance sales.
- See **Form ADV Part 2A, Item 10** for details.

## Do You or Your Financial Professionals Have Legal or Disciplinary History?

- **No.** Neither PGFG nor its representatives have legal or disciplinary history.  
You can verify at [investor.gov/CRS](https://investor.gov/CRS).

### Conversation starter:

- As a financial professional, do you have any disciplinary history?

## Additional Information

More info and current disclosures:

- Website: [www.pinegrovefg.com](https://www.pinegrovefg.com)
- SEC Adviser Summary: [adviserinfo.sec.gov/firm/summary/308193](https://adviserinfo.sec.gov/firm/summary/308193)
- Phone: 651-714-0323

### Conversation starters:

- Who is my primary contact person?
- Who can I talk to if I have concerns about how this person is treating me?

## Exhibit A – Summary of Material Changes

Since September 2021, the following change has occurred:

- In **October 2021**, representatives of PGFG ended their relationship as registered representatives with **Purshe Kaplan Sterling Investments**.